

The Economy and Cities: WHAT AMERICA'S LOCAL LEADERS ARE SEEING

NLC NATIONAL
LEAGUE
OF CITIES

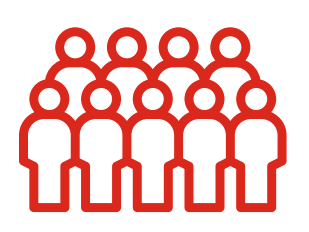


THE UNITED STATES
CONFERENCE OF MAYORS

Local leaders understand the needs of their residents and are best positioned to make emergency management decisions related to allocation of resources.

The federal government MUST act to ensure every city, town and village impacted by this pandemic—regardless of size—has direct access to emergency funding.

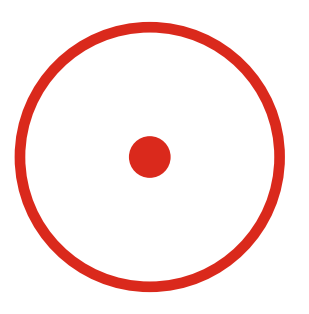
UNDER THE CURRENT CARES ACT:



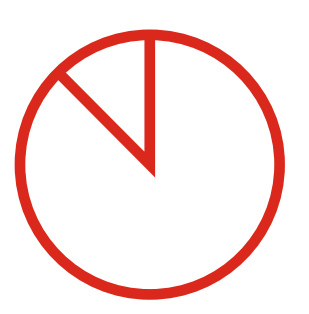
Only municipalities of more than
500,000
residents will receive direct funding
through the Coronavirus Relief Fund



Only
36/19,000
American cities, towns and villages
are 500,000+



That equals less than
0.5%
of all municipalities



And only represents
14%
of the country's total population

MUNICIPALITIES OF ALL SIZES WILL FEEL THE ECONOMIC IMPACT OF COVID-19.

Nearly 100% of cities with populations above 50,000 will see a revenue decline this year.

87%
of municipalities <50,000
anticipate a revenue shortfall this year

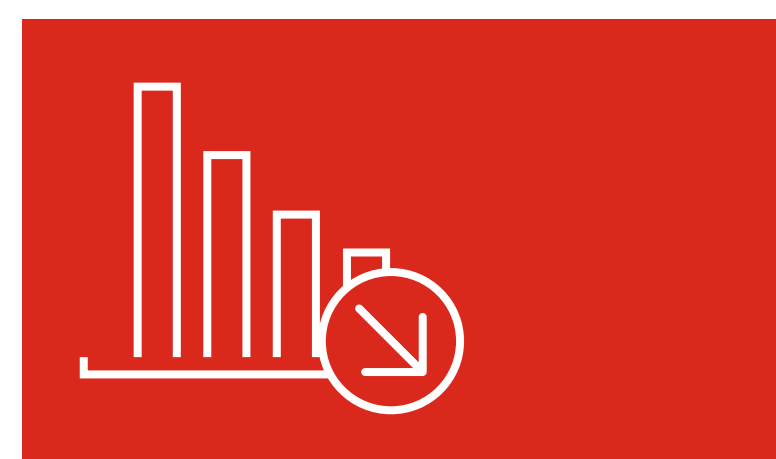
100%
of municipalities 200k-499,999
anticipate a revenue shortfall this year

98%
of municipalities 50k-199,999
anticipate a revenue shortfall this year

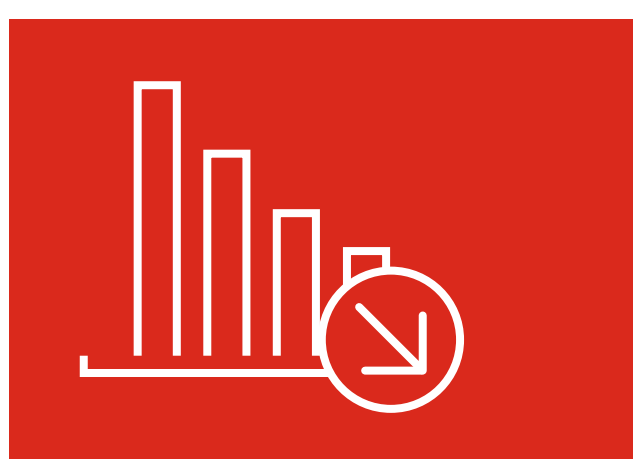
100%
of municipalities 500,000+
anticipate a revenue shortfall this year

96% OF ALL CITIES REPORT THAT
BUDGET SHORTFALLS ARE THE RESULT
OF UNANTICIPATED REVENUE DECLINES.

PRIMARY FACTOR FOR SHORTFALL

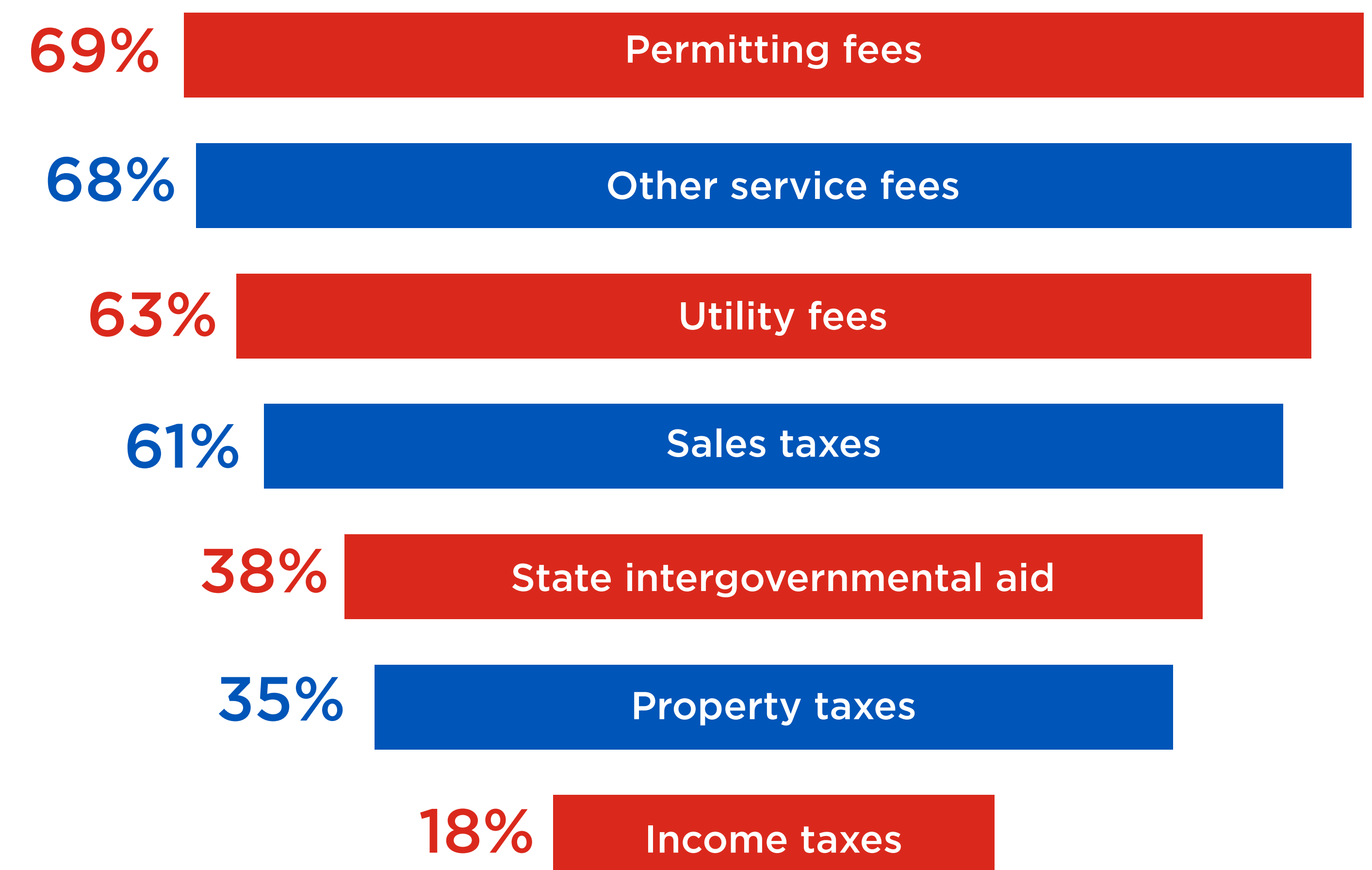


53%
UNANTICIPATED REVENUE
DECLINE ONLY

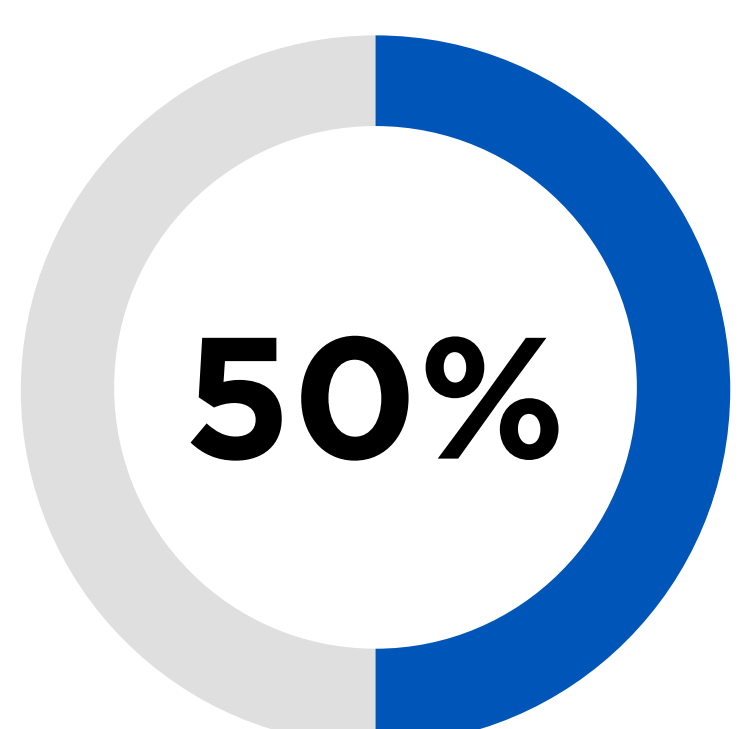


43%
UNANTICIPATED REVENUE
DECLINES AND UNANTICIPATED
EXPENDITURE INCREASES

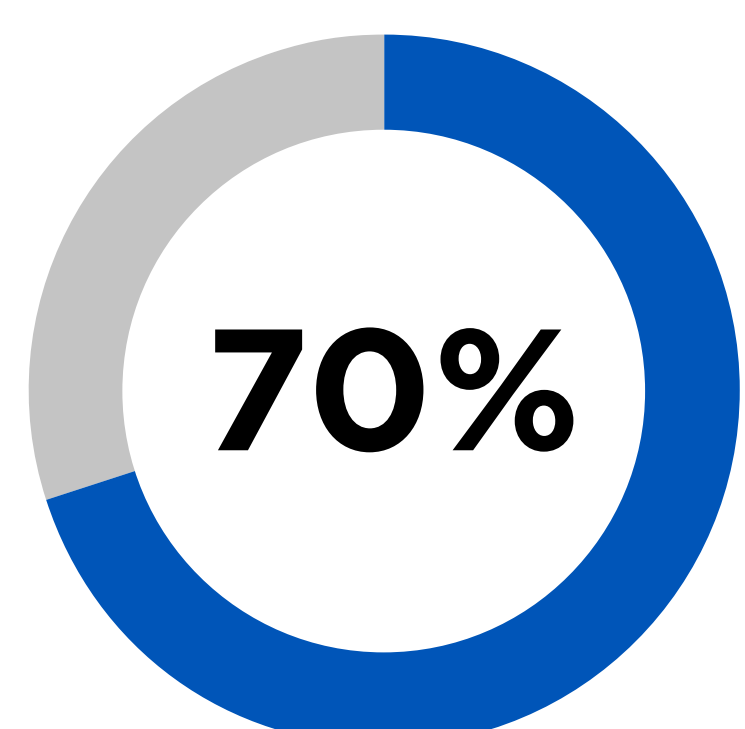
LOCAL LEADERS ARE REPORTING AN IMMEDIATE ECONOMIC IMPACT FROM LOSS OF REVENUE SOURCES THEY DEPEND ON TO FUND ESSENTIAL SERVICES.



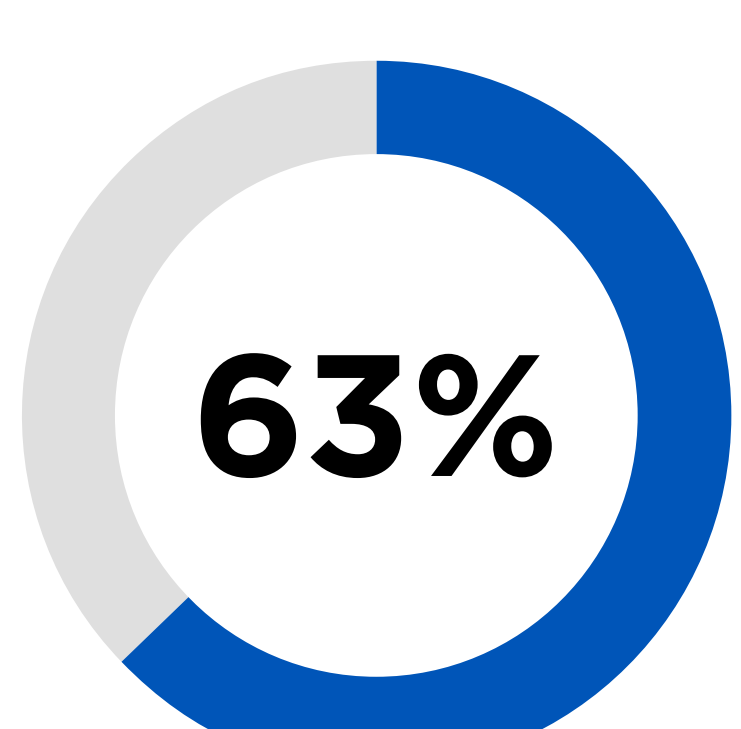
PUBLIC SERVICES WILL BE IMPACTED BY THE ECONOMIC STRAIN OF COVID-19.



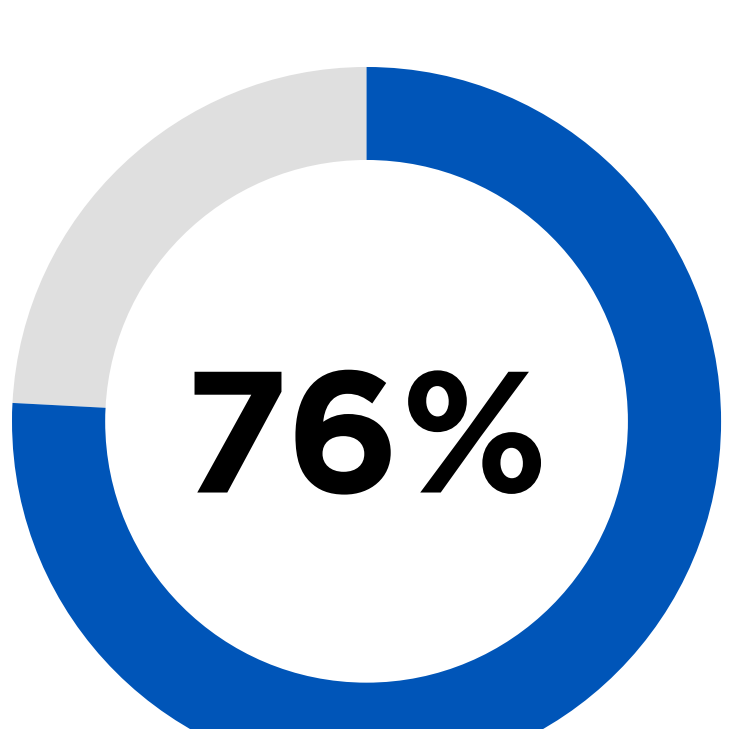
50%
of municipalities <50,000
are anticipating having to cut
public services.



70%
of municipalities 200k-499,999
are anticipating having to cut
public services.



63%
of municipalities 50k-199,999
are anticipating having to cut
public services.



76%
of municipalities 500,000+
are anticipating having to cut
public services.

MORE THAN **HALF** OF ALL CITIES OF ALL ALL SIZES
REPORTED THAT POLICE WILL BE AFFECTED.

CORONAVIRUS WILL HAVE A STAGGERING IMPACT ON ALL MUNICIPAL EMPLOYMENT.

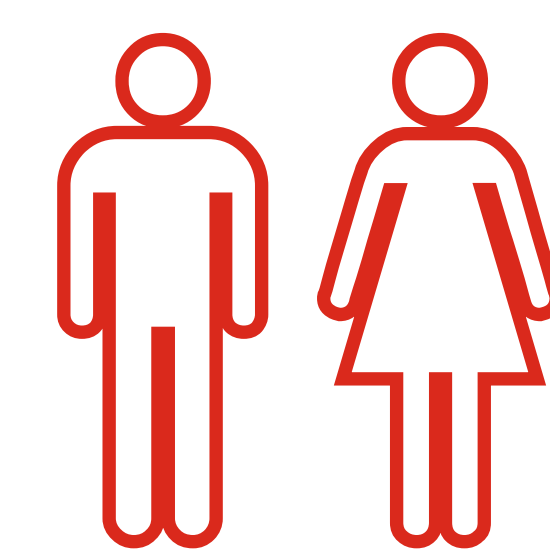
THERE WILL BE FURLOUGHS

26% OF MUNICIPALITIES <50,000
will have to furlough their employees

55% OF MUNICIPALITIES 50K-199,999
will have to furlough their employees

54% OF MUNICIPALITIES 200K-499,999
will have to furlough their employees

59% OF MUNICIPALITIES 500,000+
will have to furlough their employees



AND THERE WILL BE LAYOFFS

26% OF MUNICIPALITIES <50,000
will have to lay off their employees

36% OF MUNICIPALITIES 50K-199,999
will have to lay off their employees

39% OF MUNICIPALITIES 200K-499,999
will have to lay off their employees

47% OF MUNICIPALITIES 500,000+
will have to lay off their employees

