

FOR IMMEDIATE RELEASE CONTACT: Neilia Stephens, Director of Communications <u>nstephens@volckeralliance.org</u> 646-343-0166

PAUL A. VOLCKER CAREER ACHIEVEMENT AWARD WILL BE PRESENTED ANNUALLY AT THE SAMMIES GALA

Supported by an endowment from Ray and Barbara Dalio, the Partnership for Public Service has renamed the annual Samuel J. Heyman Service to America Medal honoring career achievement the "Paul A. Volcker Career Achievement Award"

NEW YORK, NY (May 6, 2019) – The nonprofit, nonpartisan <u>Partnership for Public Service</u> established the "Paul A. Volcker Career Achievement Award" in honor of the chairman and founder of the <u>Volcker Alliance</u>, Paul Volcker. The award, supported by a generous gift from Ray and Barbara Dalio, will be presented to an honoree every fall as part of the <u>Samuel J. Heyman</u> <u>Service to America Medals</u> (the "Sammies"). Finalists for this award will be ranked on demonstrated leadership, the significance and impact of their accomplishments, how well they foster innovation, and the extent to which they exemplify excellence in public service over a career of at least twenty years in federal government.

"Government functions best when it is staffed by civil servants who represent our most thoughtful and accomplished citizens," said Paul Volcker, the chairman and founder of the Volcker Alliance. "I am humbled to have this award dedicated in my name and thrilled to celebrate those who have devoted their careers to working for the public good."

The award will be presented in the fall of each year at the Sammies gala, also known as "the Oscars of government service," which celebrates the important achievements of the nation's federal workforce. The award will be presented to the first honoree on October 16, 2019. The endowment from Ray and Barbara Dalio will support the presentation of this award on an annual basis.

"Paul Volcker is one of my greatest heroes," said Ray Dalio. "For most of his ninety-one years, he has affected the world in bigger and better ways than most anyone because he shaped economic policy more profoundly and for longer than anyone I know. He is widely considered by those around the world to be the most honest and principled American. There is no one more deserving of having this award in his name than Paul."



Mr. Volcker worked for the federal government for almost thirty years as under secretary of the Treasury for monetary affairs, president of the Federal Reserve Bank of New York, chairman of the Federal Reserve, and chairman of the Economic Recovery Board. Throughout his career, he worked alongside presidents Carter, Nixon, and Obama, and many of the world's other leading politicians, bankers, and financiers. His life mission and his motivation for founding the Volcker Alliance in 2013 was to restore American trust in the full range of governmental processes.

"Paul Volcker's contributions to public service and our country have been extraordinary," said Thomas W. Ross, president of the Volcker Alliance. "He is a remarkable man and we hope that this award will elevate and acknowledge the significant contributions of others like him—the dedicated citizens who pursue lives of public service."

The Sammies are a highly respected honor with a rigorous selection process. Named for the Partnership for Public Service's founder Samuel J. Heyman, these awards align with his vision of a dynamic and innovative federal workforce that meets the needs of the American people.

"The Partnership is proud to name its career achievement medal in Paul Volcker's honor," said Max Stier, president and CEO of the Partnership for Public Service. "Paul is a remarkable public servant who has made a profound difference for our country spanning over three decades. He embodies what our Service to America Medals are all about—excellence, leadership, and an unwavering commitment to effective government. Naming this award to bear his name is our way to honor his legacy of lifetime service and achievement on behalf of the American people."

The Volcker Alliance advances effective management of government to achieve results that matter to citizens. We envision a public sector workforce with the experience, preparation, and commitment to ensure that government—local, state, and federal—delivers with excellence. Visit volckeralliance.org to learn more. Follow us on social media @VolckerAlliance and subscribe to the Volcker Alliance newsletter for the latest news and developments. The Volcker Alliance is a 501(c)(3) organization.

###