

Paul A. Volcker Government Internship Award: Frequently Asked Questions

1. Who is Paul A. Volcker?

Paul A. Volcker was one of America's most revered public servants. He committed most of his working life to the public good. In founding the <u>Volcker Alliance</u>, he set forth a vision of a public sector workforce with the experience, preparation, and commitment to ensure that government is accountable and delivers with excellence.

Mr. Volcker worked in the United States federal government for almost thirty years, culminating in two terms as chairman of the Board of Governors of the Federal Reserve System from 1979 to 1987, a critical period in bringing a high level of inflation to an end. In the earlier stages of his career, Mr. Volcker served as undersecretary of the treasury for monetary affairs during the early 1970s, a period of historic change in international monetary arrangements. Upon leaving public service, he headed two private, non-partisan Commissions on the Public Service, in 1987 and 2003; both recommended a sweeping overhaul of the organization and personnel practices of the United States Federal Government. His last official role in government service was as head of the President's Economic Recovery Advisory Board, established by President-Elect Obama in 2008 to help steer the nation through the Great Recession.

2. Why did the Volcker Alliance create this internship award?

As stewards of Mr. Volcker's legacy, we seek to inspire others with his story and champion his passion for public service in the next generation. Internships are an important pathway to enable young people to explore and enter government careers, but they are often unpaid or low-paying, making them impractical. To help students overcome this financial barrier and explore careers in local, state, and federal government, the PAV Government Internship Award provides financial support to Next Generation Service Corps students who wish to participate in government internships. We aim to raise student awareness about the range of opportunities a career in public service offers, including mission, impact, job security, and pathways for career advancement.

3. Who is eligible to apply for the PAV Government Internship Award?

Undergraduate students currently enrolled at a NextGen Service member university who are in good standing in a NextGen Service program are eligible to apply. If you have







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secured or intend to pursue an internship in government at the local, state, or federal level, you are eligible to apply. You must secure your own government internship, but you do *not* need to have an internship confirmed at the time of applying. If you are selected for an award, you will be asked to submit an employer verification form.

The Volcker Alliance reserves the right to take into consideration an applicant's financial need.

4. What is the amount of the internship award?

Each award recipient will receive \$3,000.

5. How do I apply?

Click <u>HERE</u> to fill out the application. The application is comprised of the following sections:

- Background information
- Two short response questions
- Video resume

For more information about the application components, click here.

6. What is considered a government internship?

Your internship employer must be a local, state, or federal governmental office or agency. For the purposes of this award, part-time fall and spring internships must be at least 15 hours per week, lasting a minimum of 14 weeks. A summer internship must be full-time, at least 30 hours per week, and lasting a minimum of 8 weeks.

7. What does a strong application look like?

Strong entries are well organized, thoughtfully composed, and present a compelling narrative about the values that drive your public service aspirations.

8. Are there any conditions for accepting the award?

- Award recipients will agree to submit their headshot and biography, which will be shared through the Volcker Alliance's newsletter, website, and social media.







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- Recipients will be required to submit a form verifying completion of the internship.
- Recipients may be asked to attend a virtual gathering of all past and current awardees to share their internship experience.



